



Equitable Resources Declares Quarterly Cash Dividend

PITTSBURGH, Jan. 21 2009/Equitable Resources, Inc. (EQT-IR) - The Board of Directors of Equitable Resources, Inc. (NYSE: EQT) today declared a quarterly cash dividend of 22 cents per share, payable March 1, 2009, to shareholders of record on February 17, 2009.

Equitable Resources is an integrated energy company with emphasis on Appalachian area natural gas production, gathering, processing, transmission and distribution. Additional information about the company can be obtained through the company's web site, <http://www.eqt.com/>; Investor information is available on that site at <http://ir.eqt.com/>. Equitable Resources uses its web site as a channel of distribution of important information about the company, and routinely posts financial and other important information regarding the company and its financial condition and operations on the Investors web pages.

First Call Analyst: Patrick Kane

FCMN Contact:

CONTACT: Patrick Kane, +1-412-553-7833, pkane@eqt.com

Web Site: <http://ir.eqt.com/>